



RAMA IMPACT

2025 Impact Report

EMPOWERING WOMEN, TRANSFORMING
COMMUNITIES ACROSS GENERATIONS

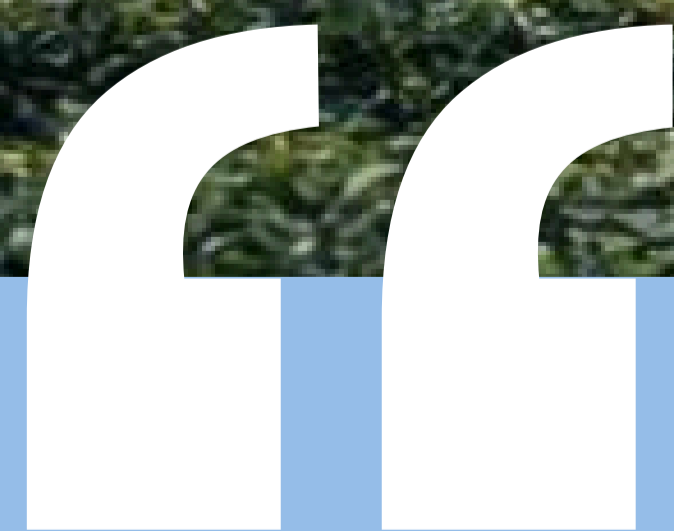


EXECUTIVE SUMMARY

2025 was a defining year for RAMA Impact. Across **underserved communities in Africa and the Middle East**, we continued to witness something we deeply believe in: when women-led social and green enterprises are **trusted with capital designed around their realities, they deliver - for their businesses, their families and their communities**. Our work is not about extracting value, but about building resilience, discipline and long-term impact where it matters most.

Since inception in March 2024, and following our first capital deployments starting in September 2024, RAMA Impact has deployed **USD 110,000** in zero-interest, collateral-free loans and provided more than **600 hours** of hands-on technical assistance to women founders operating in some of the most capital-constrained environments in **Africa and the Middle East**. Our financing is paired with **tailored repayment terms**, co-designed with each enterprise to empower founders and protect their cash flows, rather than strain them. Our portfolio spans **climate-resilient agriculture, circular economy and waste management, food systems, climate-smart affordable housing and community-based livelihoods** - sectors where women are not only responding to crisis, but actively shaping solutions.

In 2025, we strengthened RAMA Impact's role as a disciplined, founder-centric catalytic capital platform. With a **repayment success rate of over 91%** to date and a model built on capital recycling rather than dependency, our experience continues to challenge assumptions around risk, gender and early-stage impact finance.



Each USD 1 deployed through RAMA Impact generates an estimated USD 12 in combined social and environmental value over a loan cycle .

- Based on conservative estimates drawing on portfolio-level outcomes and comparable impact valuation benchmarks



Why RAMA Impact *Exists*

To support women-owned social enterprises operating in underserved communities across Middle East & Africa in the climate resilience space



Structural Reality Across Africa & MENA

Nearly **25%** of the world's population lives in Africa & the Middle East, projected to reach **3 billion by 2050**

600 million people in Africa lack reliable electricity

186 million people in MENA face moderate to severe food insecurity

MENA holds **6%** of the global population but only **1–2%** of renewable freshwater resources

Agriculture sustains up to **60%** of livelihoods in Sub-Saharan Africa, yet remains highly climate-exposed

Informal economies account for:

84% of employment in Sub-Saharan Africa

54% in MENA

**Climate stress is no longer a future risk.
It is a present economic constraint.**



Land, Food & Productivity Under Pressure

Africa loses an estimated **\$68 billion** annually to land degradation (FAO)

In MENA, over 65% of land is degraded, contributing to food imports exceeding **\$110 billion** annually (World Bank)

Smallholder farmers, many of them women, can increase productivity by **30–40%** through climate-smart and regenerative practices

**These are not marginal gains.
They represent system-level efficiency
corrections.**



The Capital Allocation Gap

Enterprises transforming climate stress into resilience - through food systems, energy access, circular solutions and inclusive livelihoods, are economically viable. Yet early-stage, women-led ventures in underserved markets remain structurally under-financed.

An estimated **91%** of social enterprises fail between years **4-6** of operation, often during the transition from pilot to scale.

Fewer than **5%** of traditional banks extend loans to early-stage, mission-driven enterprises in climate-exposed markets.

Informality, gender bias, and perceived risk premiums compound exclusion.

The result: viable resilience solutions stall precisely when they should be scaling.



RAMA Impact's **Role**

RAMA Impact deploys:

Non-extractive, interest-free, collateral-free loans between USD 5K and USD 40K with adaptable, flexible, and tailored repayment terms

Paired with hands-on, tailored technical support

Targeting women-owned social enterprises in climate resilience, agri-business, affordable climate-smart housing, circular economy, clean energy, and inclusive livelihoods.

Resilience must be financed early, not retroactively.



***Where RAMA
Impact Fits***



RAMA Impact was created in direct response to this reality. **Across underserved communities in Africa and the Middle East, early-stage women-led social enterprises are already building solutions at the intersection of climate, food, livelihoods and inclusion.** Demand exists. Innovation exists. **What is missing is capital designed for how these enterprises actually operate.**

Traditional finance often excludes them through collateral requirements, high interest rates and rigid repayment schedules that strain already fragile cash flows. Grant funding, when available, is typically short-term and fragmented, offering relief without sustainability. RAMA Impact steps into this gap with a different approach.

Our model targets **access gaps, not vanity technology.** We support early-stage, women-led, locally grounded social enterprises **using recyclable, catalytic capital paired with hands-on capacity support and ecosystem connection.** By combining **capital, capacity and community,** RAMA Impact functions as a **bridge** - linking philanthropy, public actors and markets - and helping transform climate pressure into durable, community-rooted resilience.



RAMA Impact has been far more than a lender, it has operated as a strategic connector that has directly expanded our access to capital. Through warm introductions to mentors, funders, and investors, we've secured far more meaningful traction and capital conversations than I expected, which has increased our visibility and helped us get truly "next-stage ready." What surprised me most is the network access and behind-the-scenes support that has delivered outsized value, I'm far more grateful for this relationship than I initially anticipated.

— Violet, Skin Gourmet



Our Model

CAPITAL + CAPACITY + COMMUNITY

Deploy → Repay → Redeploy → Cumulative Impact

RAMA Impact operates through an **integrated model designed to meet locally women-led social enterprises where they are financially operationally, and structurally**. Our approach combines **non-extractive capital, hands on support and active ecosystem connection**, recognizing that capital alone is rarely sufficient at early stages. We operate through two complementary pathways.

Pre-Loan Track (12 to 24 months)

Supports early-stage women-led social enterprises not yet ready for debt. Founders receive technical assistance, strategic guidance, founder wellbeing and mentorship to strengthen business models, operations and financial readiness.

Loan Track (12 to 36 months)

Supports early-stage women-led social enterprises that demonstrate readiness receive interest-free, collateral-free loans with co-designed repayment terms tailored to cash flows. Technical assistance is offered across the entire repayment period.

Across both tracks, RAMA Impact plays an active role in **ecosystem bridging**, connecting founders to mentors, markets, funders and future capital. This **structured yet flexible model** enables capital **recycling**, **strengthens repayment discipline and supports long term impact without compromising mission or wellbeing**.



Rama Impact's non-extractive and enabling financial support, interest-free and collateral-free loan - played a significant role in supporting our operations and growth. As a social enterprise without fixed assets, this model removed considerable financial pressure and risk, enabling us to plan and operate with confidence, maintain healthy cash flow and focus on sustainable growth without the burden of interest repayments or collateral requirements.

— Mesely, Smart Girls Uganda.

OUR IMPACT-FIRST INVESTMENT STRATEGY & MEASUREMENT FRAMEWORK

Pillar	Impact Goal	KPIs Measured
<p>Gender Equity</p>	<p>Increased representation of women-owned social enterprises with improved access to enabling, patient capital; supporting their journey toward impact investor readiness.</p>	<ul style="list-style-type: none"> • # of women-led Social Enterprises in loan & pre-loan tracks • % increase in qualified women-led social enterprise applicants within 12 months of onboarding into the pre-loan program • Total amount of loans deployed • Capital Rama Impact contributed to unlock • Total number of mentorship and training hours delivered per social enterprise • Portfolio-wide loan repayment rate (%) • Improved business sustainability and growth of women-owned social enterprises • Transformed investment landscape with increased gender-lens investing practices among regional financial institutions
<p>Environmental Sustainability & Waste Reduction</p>	<p>Adoption of climate-smart practices and measurable improvements in agri-based livelihoods.</p>	<ul style="list-style-type: none"> • Number of regenerative agriculture trainings delivered to farmers • Tons of CO₂ emissions reduced or avoided • Tons of waste diverted from landfills • Number of smallholder farmers reached • Economic value generated for farmers (USD)
<p>Women's Economic Empowerment</p>	<p>Improved food security, job creation, and girls' school retention.</p>	<ul style="list-style-type: none"> • Number of nutritious food products sold • Number of consumers reached • Number of new geographic areas served • Number of jobs created (direct and indirect) • Number of women-led enterprises in value chains • Percentage of jobs retained post-intervention • Number of menstrual products sold or distributed • Percentage increase in girls' school attendance



OUR IMPACT

UNLOCKING CAPITAL FOR *WOMEN-LED SOCIAL ENTERPRISES*

**110,000
USD**

deployed in loans (with a repayment success rate of over 91%)

**250,000
USD**

in capital unlocked through Rama Impact's catalytic contribution

24

women-owned social enterprises supported (across the loan and pre-loan tracks)



Despite the challenges I faced, I remained committed to repaying the loan on time because honoring my engagements is essential to me. I know that demonstrating reliability strengthens the trust of our partners and helps ensure that other impact-driven entrepreneurs can also benefit from Rama Impact's valuable support.

— Candice, LA DAME QUI RANGE

9 COUNTRIES COVERED

- Egypt
- Lebanon
- Tunisia
- Cameroon
- Côte d'Ivoire
- Ghana
- Kenya
- Rwanda
- Uganda



DRIVING WOMEN'S ECONOMIC *EMPOWERMENT*

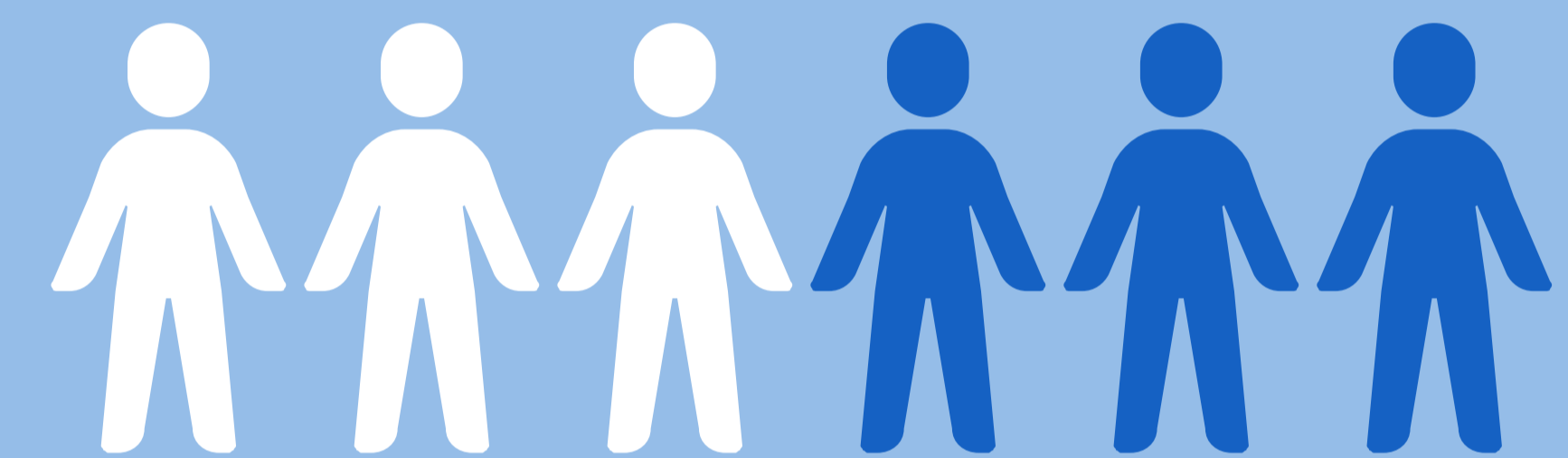
Almost
1 MILLION

bottom-of-the-pyramid consumers reached with access to affordable food, housing, and essential services (80% women and children)



MORE THAN
10,000

girls accessed reusable hygiene pads, reducing school absenteeism



MORE THAN **80**
employment opportunities generated for women

“One tangible improvement in our business has been a significant reduction in production costs, achieved through bulk sourcing of raw materials made possible by the timely, interest-free loan from Rama Impact.

Amdiya, Eco-Me Africa.

ADVANCING CLIMATE & CIRCULAR SOLUTIONS

Impact data is collected through a combination of enterprise reporting, direct founder engagement and ongoing portfolio monitoring.

**750
METRIC
TONS**

of CO₂ equivalent
emissions prevented

**1,500
SMALLHOLDER
FARMERS**

supported with
improved livelihoods

**1,350
TONS**

of waste diverted
from landfills



**OVER 600+ HOURS OF MENTORSHIP
AND TECHNICAL ASSISTANCE PROVIDED**
(IN KIND VALUE EQUIVALENT TO USD 100,000)

FROM CAPITAL TO CAPABILITY: TAILORED MENTORSHIP FOR WOMEN-LED *SOCIAL ENTERPRISES*

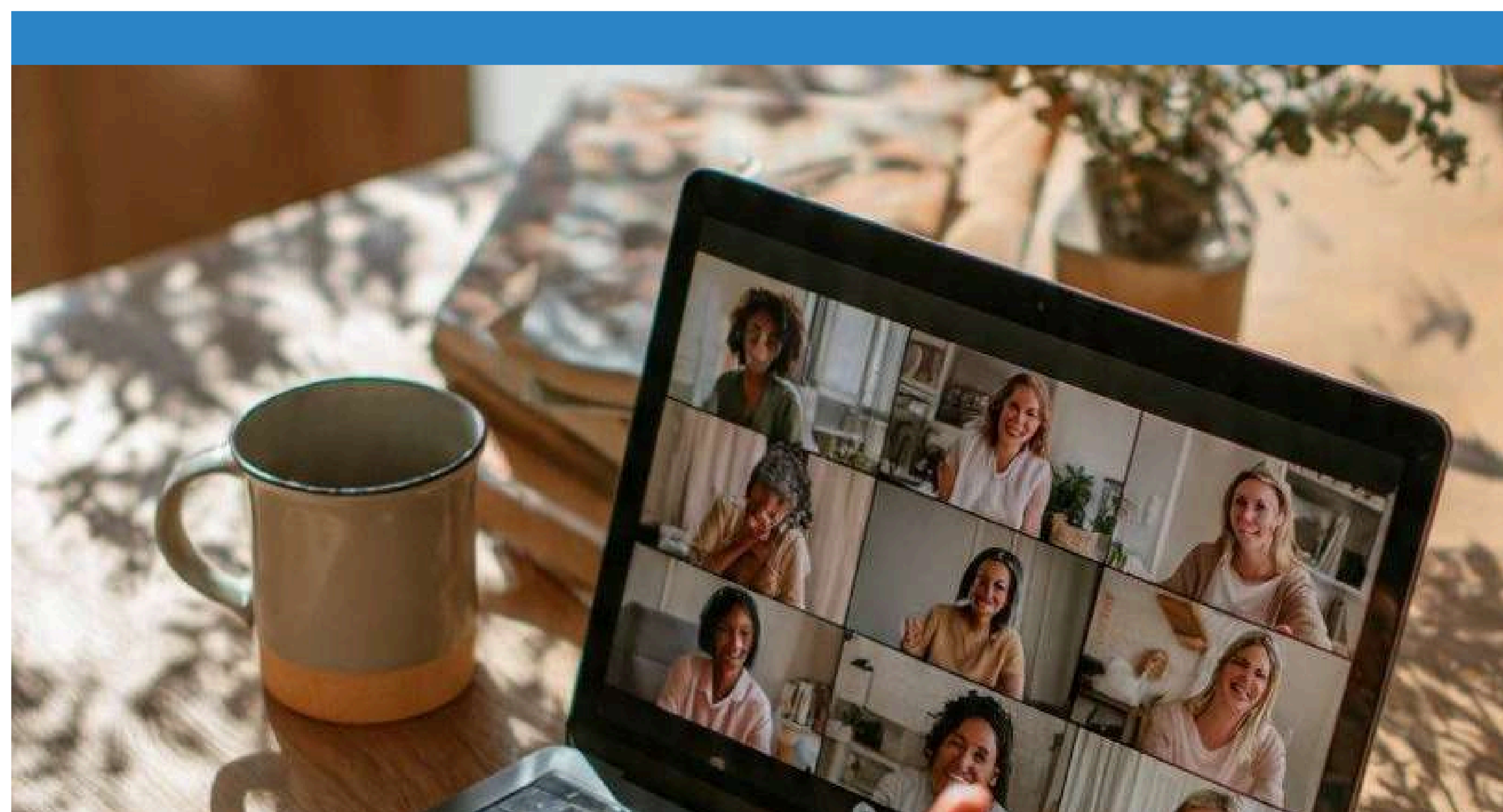
At RAMA Impact, mentorship is not a “nice-to-have” add-on. It is the support system that helps women founders stay in the game long enough to win.

We provide tailored, 1:1 mentorship over 12 to 36 months, across the full loan and repayment journey because building an investable enterprise takes time, structure and consistent guidance, not a few quick sessions.



Each enterprise is supported by an average of 3-4 mentors, curated around the founder’s real needs as they evolve from strategy and financial discipline to fundraising readiness, governance, impact measurement, and founder wellbeing.

This is how we help early-stage women-led social enterprises become truly investor-ready: not by pushing them to “pitch better”, but by strengthening the business foundations that investors actually require.



A CUSTOMIZED MENTOR TEAM FOR EVERY ENTERPRISE MENTORSHIP IS ALIGNED TO WHERE FOUNDERS NEED SUPPORT MOST, INCLUDING:

Strategy & business model

Financials & unit economics

Founder wellbeing & resilience

Fundraising & investor readiness

Marketing, branding & distribution

Governance & internal systems

AI, tech & digital tools

Impact measurement

Environment & sustainability



RAMA Impact helped Tuwe Bora transition from founder-led operations into a well-structured - organisation with : empowered teams, clear systems and measurable impact.

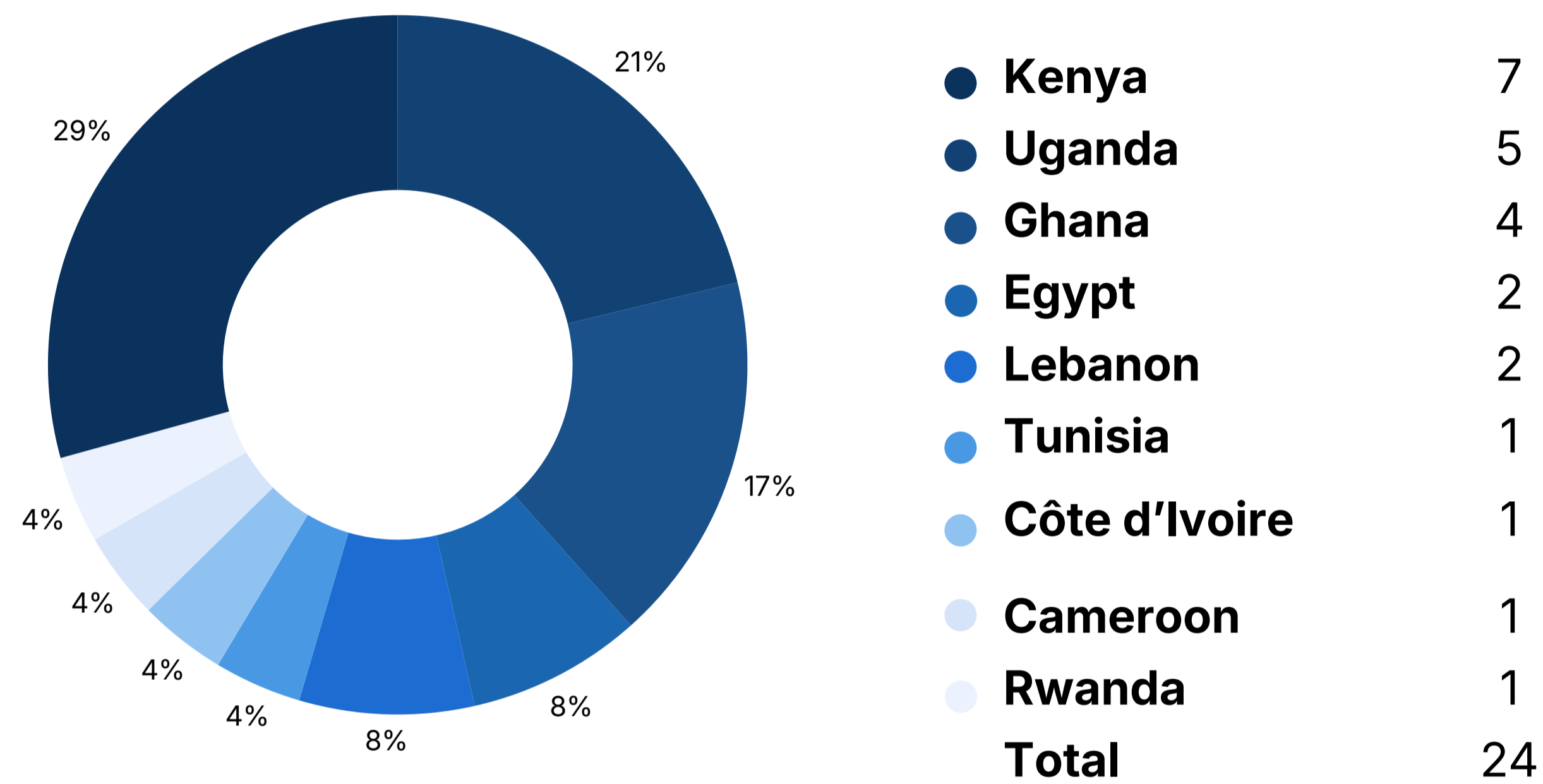
— **Linda, Tuwe Bora**



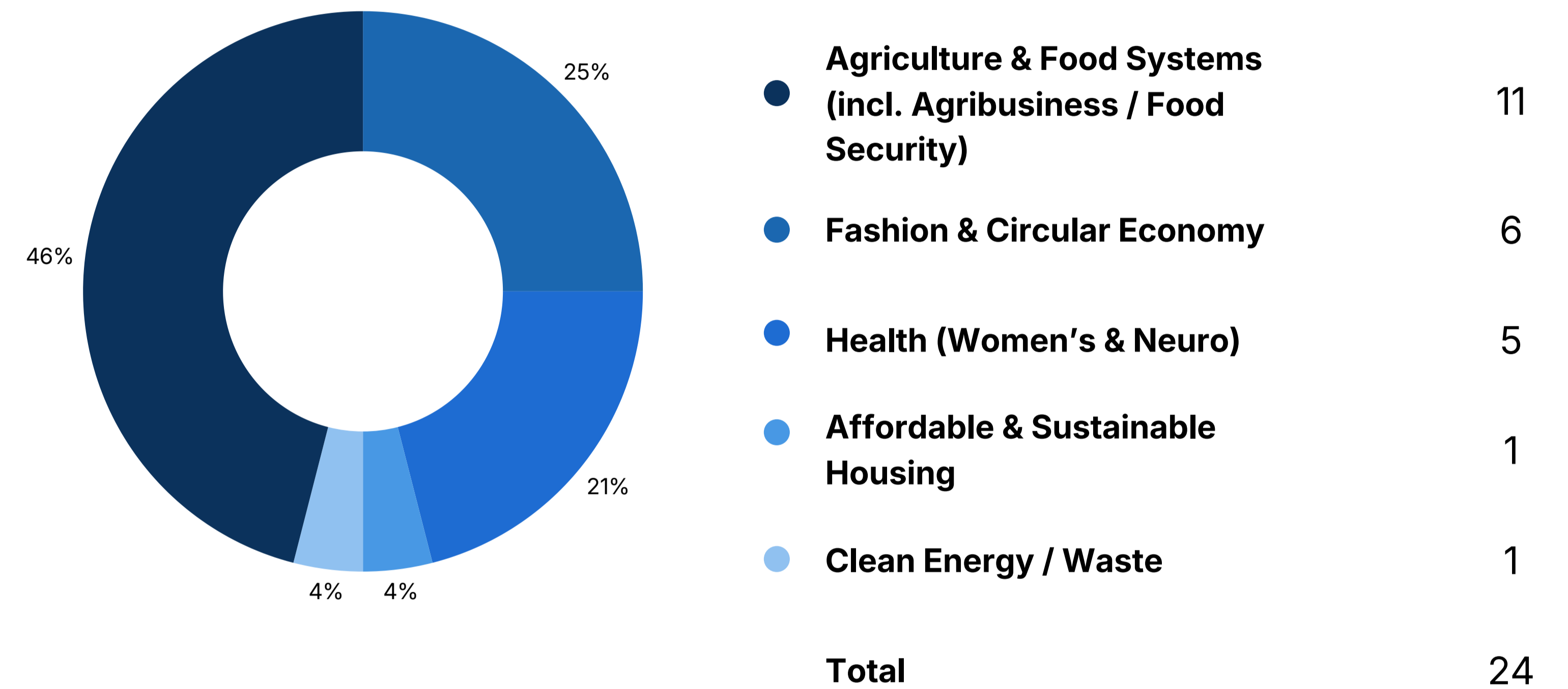
RAMA IMPACT PORTFOLIO

PORTFOLIO OVERVIEW

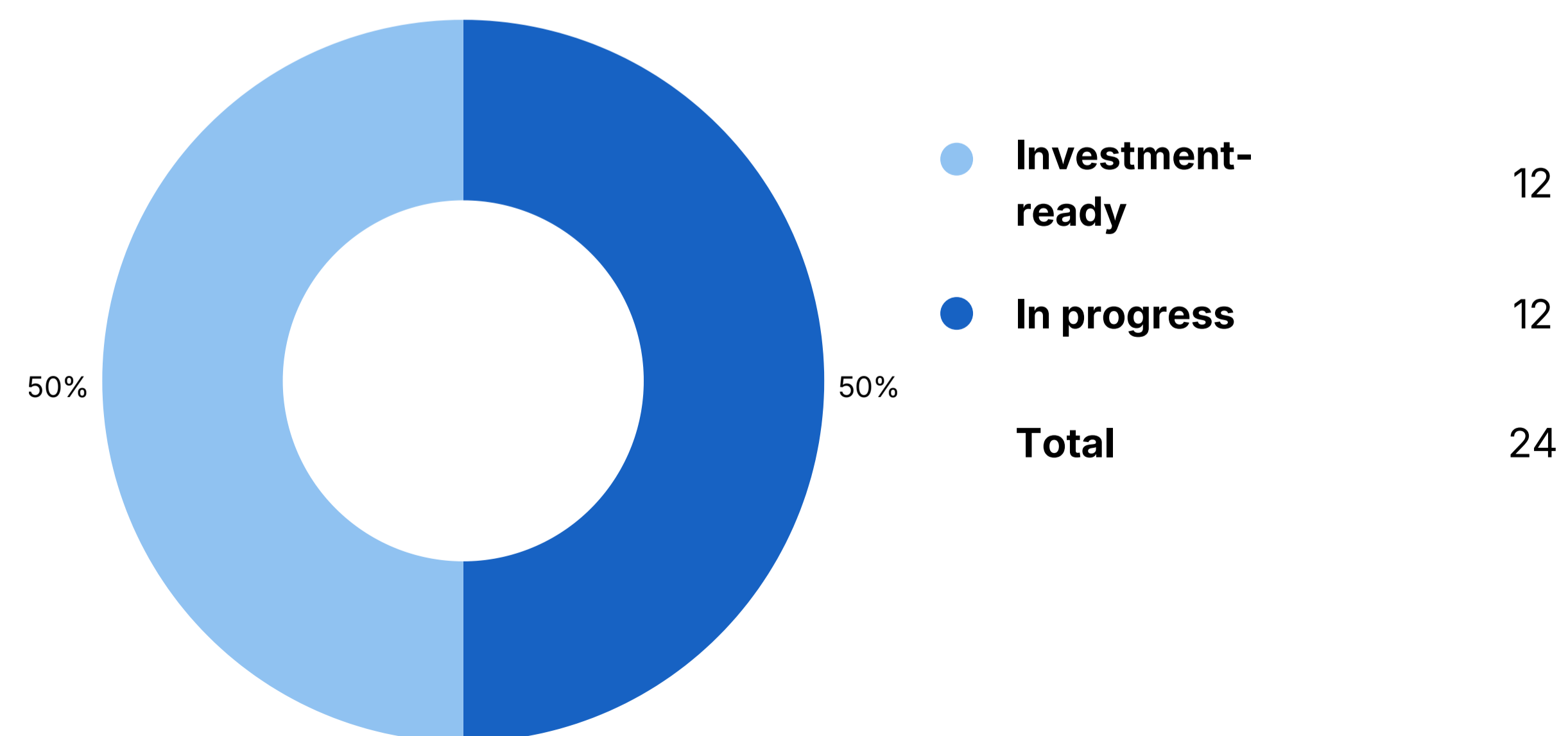
Geographic Segmentation



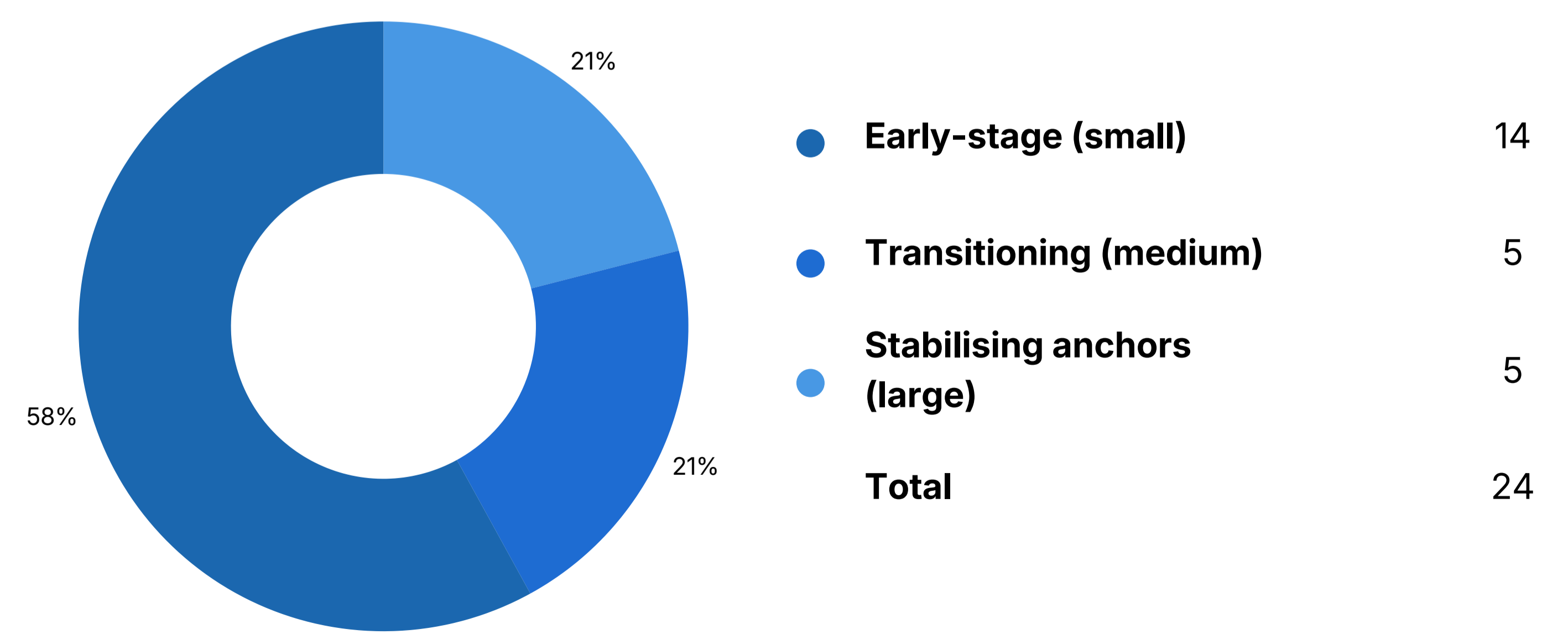
Sector Segmentation



Investment Readiness



Enterprise Size Distribution



PORTFOLIO SNAPSHOT



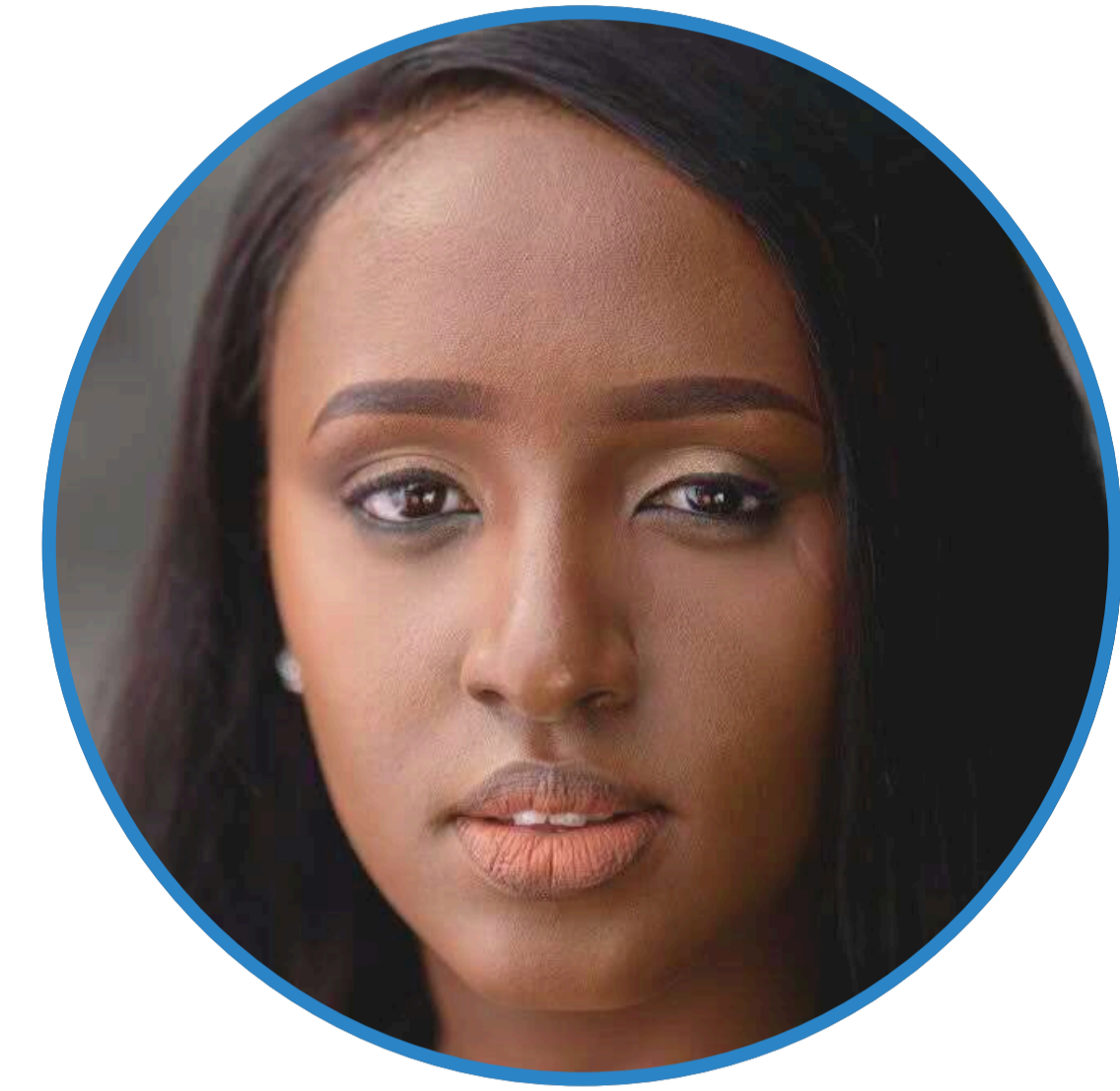
**REINE FOOD
ENTERPRISE**
Cameroon



**SMART HAVENS
AFRICA**
Uganda



PLUMBEE
Kenya



UZURI K&Y
Rwanda



ECO-ME AFRICA
Ghana



**SMART GIRLS
UGANDA**
Uganda



LA DAME QUI RANGE
Côte d'Ivoire



**GENUINE ORGANIC
MILLERS**
Uganda

Detailed profiles of each enterprise are available on our website.

PORTFOLIO SNAPSHOT



**TUWE BORA
LIMITED**
Kenya



**VANGREEN
ENTERPRISE**
Kenya



GIRL FARMS HUB
Ghana



FARMEDGE DYNAMICS
Kenya



**SMART SENSORY
LTD**
Kenya



MAPALO INVEST
Uganda



DARMMESS
Lebanon



AZIZA
Egypt

Detailed profiles of each enterprise are available on our website.

PORTFOLIO SNAPSHOT



YOMYOM

Ghana



SKIN GOURMET

Ghana



NDOGO FARMS

Kenya



LEUKEATHER

Egypt



IMANI COLLECTIVE

Kenya



WESTERN SILK ROAD

Uganda



GARBALISER

Lebanon



PIGMENTOCO

Tunisia

Detailed profiles of each enterprise are available on our website.



SUCCESS CASE STUDIES

Eco-Me Africa (Ghana)

Sector: Women's Health | Circular Economy | Climate Action

Support Provided: Zero-interest, collateral-free working capital + tailored technical assistance

Eco-Me Africa is a women-led social enterprise advancing menstrual health while reducing environmental impact through the production of reusable, low-waste menstrual hygiene solutions. By replacing single-use, plastic-based products with durable alternatives, the enterprise contributes to waste reduction and more climate-resilient consumption practices, particularly in underserved communities.

This early traction demonstrates how catalytic, zero-interest capital, paired with hands-on support, can enable women-led enterprises to scale climate-positive solutions that generate income, reduce environmental impact, and deliver measurable social outcomes at the community level.

With support from RAMA Impact, Eco-Me Africa strengthened its production capacity and expanded distribution of its EcoPeriod kits, while continuing community-based education and advocacy. Within **six months**, the enterprise achieved **17% revenue growth**, driven by increased production volumes and improved market reach. During the same period, Eco-Me Africa produced an additional **35,000 reusable EcoPeriod kits**, created **three new jobs**. It delivered **eight menstrual health education and advocacy campaigns**, helping reduce school absenteeism among girls while limiting plastic waste associated with disposable products.



Smart Girls Uganda (Uganda)

Sector: Women's Health | Circular Economy | Climate Resilience

Support Provided: Zero-interest, collateral-free capital + tailored technical assistance

Smart Girls Uganda is a women-led social enterprise addressing menstrual health challenges in off-grid and underserved communities through the production and distribution of the Ecojua Smart Bag, a reusable, multi-purpose menstrual health solution made using repurposed plastic waste. The enterprise combines women's health, waste reduction, and community education to strengthen climate resilience and livelihoods.

With support from RAMA Impact, Smart Girls Uganda scaled production, strengthened distribution, and expanded community outreach. Within **six months**, the enterprise achieved **92% revenue growth**, reflecting strong market demand and improved operational capacity. During the same period, Smart Girls Uganda created **three full-time and part-time jobs for women**, repurposed **285 kilograms of plastic waste**. It distributed Ecojua Smart Bags to **945 girls** in off-grid and underserved areas. The enterprise also conducted **eight community workshops and awareness sessions** focused on menstrual health education and stigma reduction.

This case illustrates how catalytic capital, when paired with hands-on support, can accelerate women-led climate-resilient enterprises that simultaneously improve health outcomes, reduce plastic waste, and generate income opportunities in vulnerable communities.



Smart Havens Africa (Uganda)

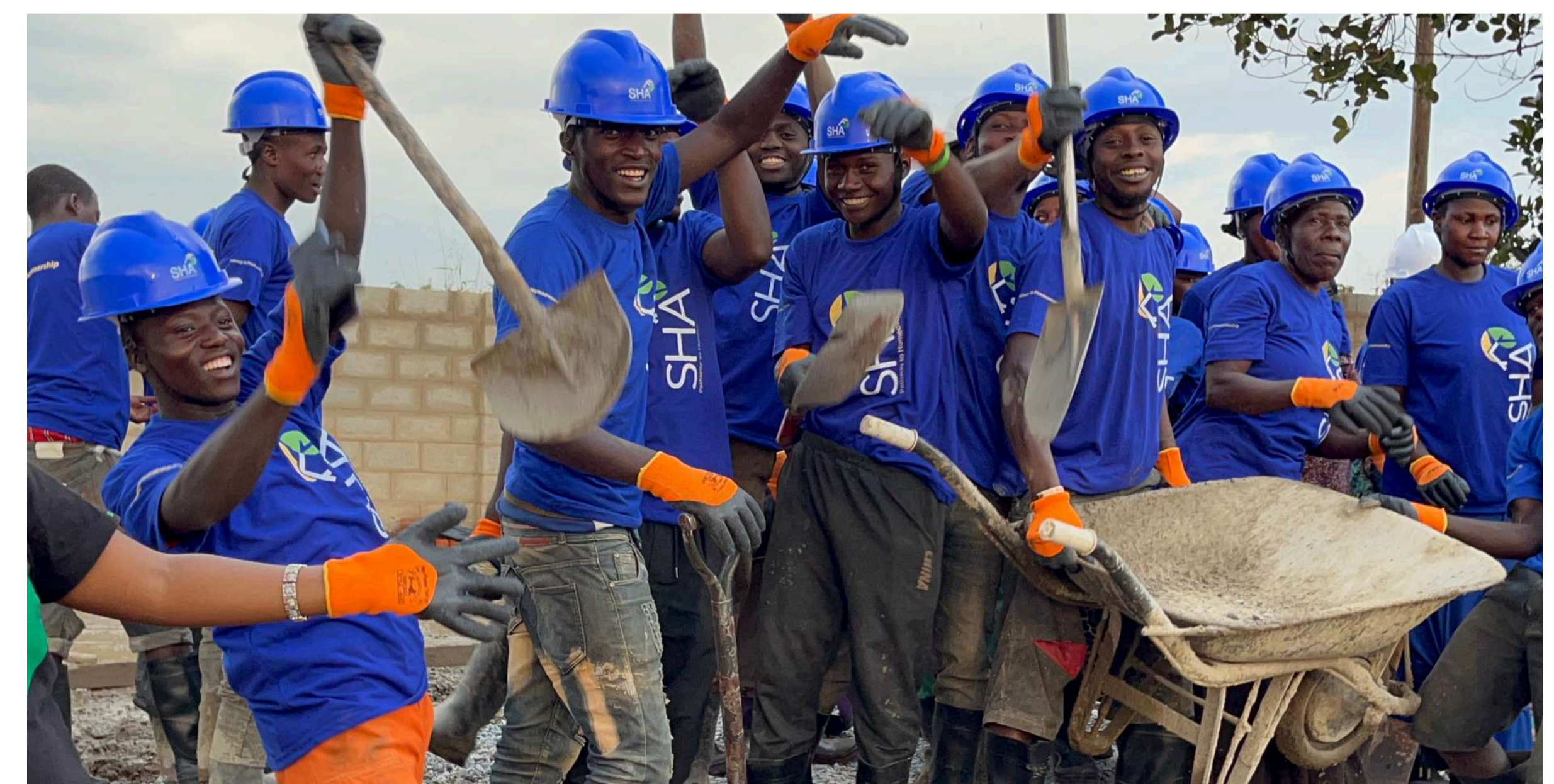
Sector: Affordable & Sustainable Housing | Climate Resilience | Women's Economic Empowerment

Support Provided: Zero-interest, collateral-free capital + tailored technical assistance

Smart Havens Africa is a women-led social enterprise delivering affordable, climate-resilient housing solutions for low-income communities. The enterprise integrates resource-efficient construction practices with community training to strengthen women's asset ownership, household resilience and long-term economic security.

Over a **12-month period**, Smart Havens Africa achieved a **9% increase in revenue**, reflecting improved market uptake and operational stability. During the same period, the enterprise increased **land and home equity ownership among low-income women by 16%**, delivered homeownership awareness, property management and financial literacy training to **more than 300 women**, and **increased female workforce participation by 24%**.

By combining climate-conscious housing design with women's economic empowerment, Smart Havens Africa demonstrates how catalytic capital can support financially viable, climate-resilient housing models that reduce vulnerability and build long-term resilience at household and community level.



RECOGNITION & VISIBILITY (2024–2025)

★ PORTFOLIO ACHIEVEMENTS ★



Nesma Amin

Aziza

*Won the Standard Charter
Women in Tech Egypt
competition*



Nuhayr Zein

Leukeather

*Made it to Forbes Middle
East 30 under 30*



Linda Sigilai

Tuwe Bora

*Won the Standard
Charter Women in Tech
Kenya competition*

RECOGNITION & VISIBILITY (2024–2025)

★ PORTFOLIO ACHIEVEMENTS ★



GLOBAL
CENTER ON
ADAPTATION



Forbes



Amal Chebbi

PigmentOCO

*Winner of the
WomenEntrepreneurs4Good
(Incubator HEC Paris)*



Kevine Kagirimpundu

Uzuri K&Y Ltd

*Won the In-Country
YouthADAPT Challenge
2025*



Anne Rweyora

SHAfrica

Featured in Forbes

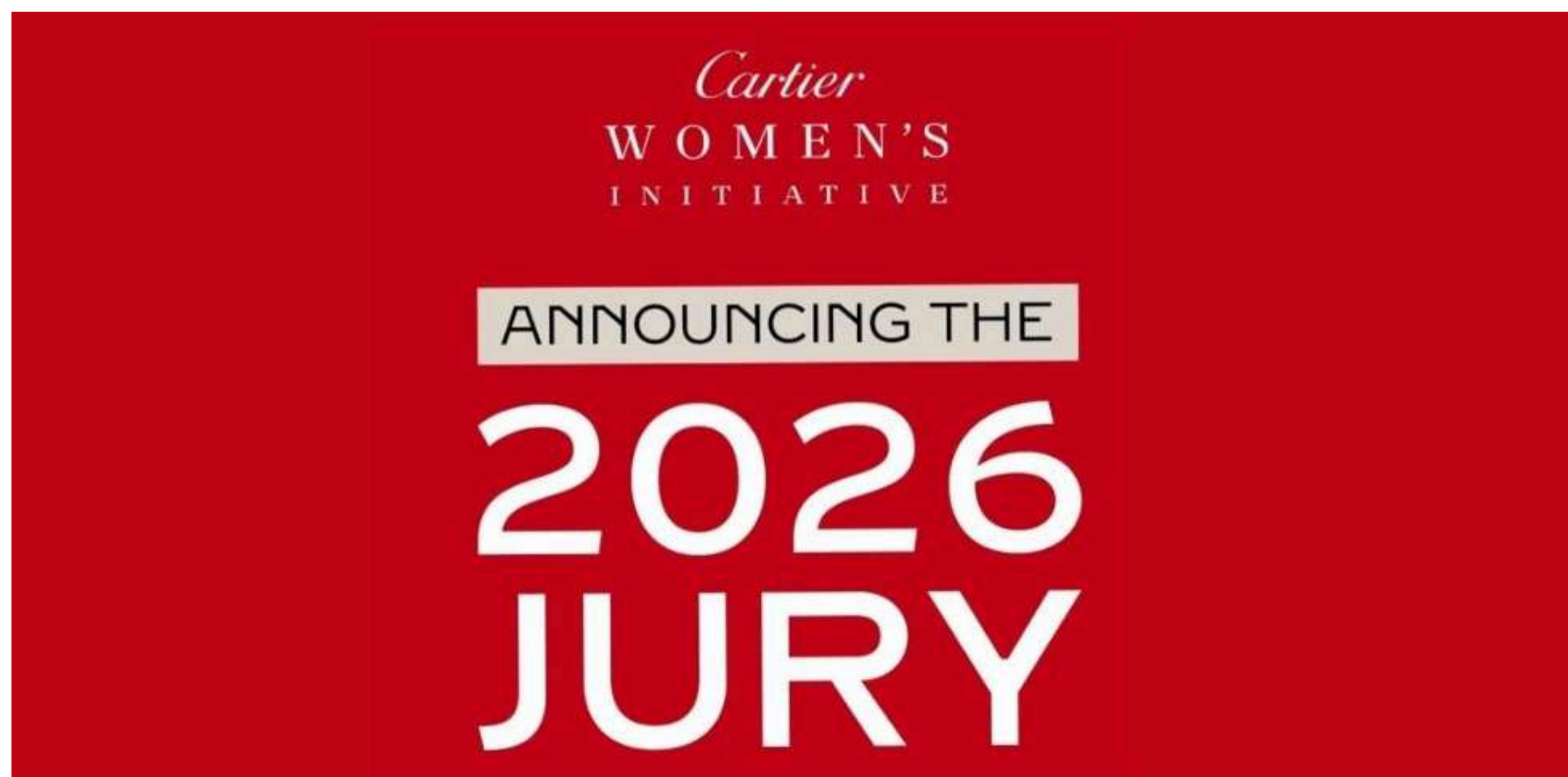


RAMA IMPACT RECOGNITION

RAMA IMPACT RECOGNITION

- ★ **Conscious Investor Fellowship**
(by VentureSouq & NYU Abu Dhabi)
- ★ **AVPN Global Leadership Academy**
- ★ **Featured in IO Donna**

- ★ Our Founder selected as Jury Member and Mentor for the **Cartier Women's Initiative 2026**
- ★ **InspireHer** contest Award
- ★ **MIIFB** Accelerator



RAMA IMPACT RECOGNITION

★ Speaker, **MedWaves**
European Parliament, Brussels

★ Speaker, **MedWaves**
Conference, Tunisia

★ **Majra** Impact Seal Award, UAE

★ Speaker, **Union for the Mediterranean**,
Turkey and Malta

★ Speaker, **University of Birmingham Dubai**, UAE



LEARNING FROM THE FIELD

2025 was also a year of constraint and adjustment. Operating across fragile and climate-exposed contexts required continuous learning and adaptation.

KEY CHALLENGES INCLUDED:

Fundraising constraints, which limited the pace of new capital deployment despite a strong pipeline of women-led social enterprises.

Operational complexity in fragile contexts, including climate shocks, supply chain disruptions and currency volatility affecting portfolio enterprises.

Capacity limits, inherent to operating a lean, founder-led platform prioritising depth of support over rapid expansion.

WHAT WE LEARNT

1. Capital design matters more than capital volume

Loan performance and enterprise resilience are driven by how capital is structured, including repayment timing, flexibility, and alignment with cash flows, rather than by ticket size alone.

3. Trust based engagement reduces information asymmetry

Regular, non punitive communication and a culture of care enabled earlier disclosure of challenges, faster corrective action, and lower delinquency and default risk.

2. Founder wellbeing is a material risk and performance factor

Enterprises where founders felt supported, heard, and embedded in trusted relationships showed stronger decision making, greater transparency, and higher repayment discipline.

4. Impact first financing and repayment discipline are compatible

Clear expectations, co designed terms, and continuous support enabled strong repayment performance in volatile environments.

Trust has been transformative in my journey as a woman founder. Being believed in strengthened my confidence, sharpened my leadership and enabled me to negotiate from a place of value rather than doubt.

— Thamar, Girl Farms Hub

5. Small ticket catalytic capital can unlock disproportionate impact

When paired with hands on technical assistance and active monitoring, modest capital deployments generated strong social, environmental, and economic returns.

6. Community reinforces accountability

Founders operating within peer supported ecosystems showed higher commitment to repayment and impact delivery.

These learnings continue to inform RAMA Impact's investment processes, portfolio monitoring frameworks, and engagement model, strengthening capital stewardship and long term impact outcomes.



In 2025, Plumbee went through a particularly challenging period while building our new facility when, without warning, our main equipment funder withdrew their commitment, placing the business under significant pressure at a critical moment. RAMA Capital stepped in with more than funding, providing hands on experts who worked closely with us and offered practical, strategic guidance that helped us navigate the situation with clarity and confidence. On a personal level, the mentorship I received was invaluable, as the support went beyond business to cover leadership, decision making, and overall wellbeing, helping me lead through uncertainty and make the right calls when it mattered most. We closed the year with a completed facility and secured the initial working capital needed to restart and scale production, an outcome that would not have been possible without RAMA Capital's involvement.

— June, Plumbee Africa

OUR ADVISORS



JAVED MAQSOOD
Growth Strategy &
Technology



**ALICIA MARIE
MAITLAND**
Strategic Partnerships
for Impact



KANWAL RATHI
Impact Investing &
Blended Finance



HODA SALMAN
Sustainable Development
& Investment Strategy



ZEVAE ZAHEER
Innovation Strategy &
Venture Growth



OTTAVIA PESCE
Gender Equity &
Women's Empowerment



NADYA MENSHIKOVA
Impact Investing

GOVERNANCE, ACCOUNTABILITY & RISK

RAMA Impact applies a disciplined governance framework to ensure accountability, transparency and responsible capital management.

KEY ELEMENTS INCLUDE:

Board of Advisors

Providing strategic guidance, independent perspective, and constructive challenge as RAMA Impact evolves.

Structured decision making processes

With clear approval thresholds and documented rationales for all investment related decisions.

Defined extension and restructuring logic

Applied on a case by case basis to balance enterprise viability with repayment discipline.

Enterprise level financial due diligence

Supported by external financial experts who review portfolio companies' financials as part of pre investment assessment and ongoing monitoring.

Credit Committee

Responsible for reviewing and approving loan decisions, extensions, restructurings, and write offs, ensuring consistency and risk discipline.

Ongoing portfolio monitoring

Combining regular founder engagement with early identification of operational, financial, or contextual risks.

External financial oversight

Including independent financial and audit support to ensure transparency and sound financial management.

The monitoring and check-ins have felt genuinely supportive rather than punitive. Rama impact feels more like a partner walking alongside us. A partner that you can call upon whenever you need them and this has really been helpful on outside. The follow-up process has encouraged transparency and constructive problem-solving, which we've really valued. Ksenia, our main mentor, in particular, has been extremely helpful and supportive our strategy throughout.

— Anne & Will, SHAfrica.

SOME OF OUR MENTORS



GHEEDA JAOUHARI
Sustainability and
Environmental Trainer



KSENIA KURILEVA
Climate



ANAM ANJUM
Wellbeing Coach



CHRISTOPHE EL KHOURY
Technology



YASMINE NAMIR
Marketing &
Communications



**GILBERT KOFI
ADARKWAH**
Fundraising



NOEMÍ OTAZU
Strategic Marketing



SARAH ABI ABDALLAH
Management &
Marketing



**KAREN GRACE
LIBAO**
Marketing



KALI HAILEGIORGIS
Impact Investing

SOME OF OUR MENTORS



NINA MEHREZ
Marketing



SALMA SIDKI
Trade Marketing &
E-Commerce



IMAN EL WASIFI
Digital Growth
Strategist



ELIE ABI ZEID
Finance & Audit



RHEA GERBAKA
People & Culture



TANVI MALIK
Strategy & Growth



PERLA KANAAN
Marketing



**RICHARD ABI
CHAHLA**
Tech & Product Strategy



TSHEGO NESVÅG
Economic Development
& Food Security



MANAR YAZBEK
Sustainability &
Innovation

SOME OF OUR **ECO-SYSTEM PARTNERS**





Looking Ahead 2026 Priorities

WHAT'S NEXT: DEEPENING IMPACT, STRENGTHENING THE MODEL

As RAMA Impact enters its next phase, our focus is not on growing fast, but on growing right. The coming years will be dedicated to strengthening what already works, deepening our support to women-led social enterprises operating in underserved communities and ensuring the long-term sustainability of our model.



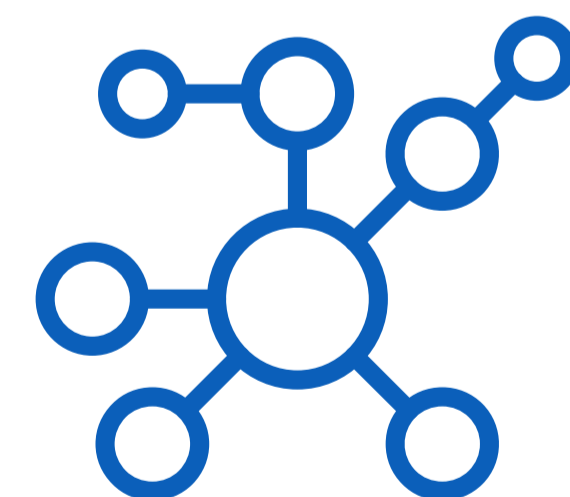
Deepening portfolio quality by supporting a growing pipeline of women-led social enterprises through both our pre-loan and loan tracks, with an emphasis on readiness, resilience and repayment discipline.



Expanding capacity support by formalising mentorship, technical assistance and founder wellbeing support, particularly for enterprises navigating climate volatility and market shocks.



Strengthening capital recycling to ensure that repaid funds continue to be redeployed efficiently, allowing one dollar to work multiple times across communities.



Building stronger ecosystem bridges with philanthropic actors, public institutions and aligned investors to unlock additional pathways for scale without compromising mission. Institutionalising governance and risk frameworks to support a growing portfolio while maintaining trust, transparency and accountability.



Fair, non-extractive capital received from RAMA IMPACT along with the technical assistance, enabled UZURI K&Y to scale production and global e-commerce with a 9% annual revenue growth. It supported our regional market expansion in Kenya, created quality jobs, and deepened climate impact which also helped to avoid over 224 tons of CO₂; while strengthening governance and long-term community resilience.

— Kevine, Uzuri K&Y Ltd

WHAT YOUR SUPPORT MAKES POSSIBLE:

USD 25,000

- Provide **1–2 women-led social enterprises** with zero-interest, collateral-free catalytic capital

- Offer targeted technical assistance and close founder support at a critical early stage over a period of at least 3 years

- Enable founders to stabilise operations, protect livelihoods, and maintain early traction

- Capital structured to be recycled to support future entrepreneurs

USD 50,000

- Provide **2–3 women-led social enterprises** with zero-interest, collateral-free capital

- Pair financing with tailored technical assistance and mentoring over a period of at least 3 years

- Enable founders to stabilise operations, protect jobs, and sustain early impact

- Capital structured to be recycled to support future entrepreneurs

WHAT YOUR SUPPORT MAKES POSSIBLE:

USD 100,000

- Support **5–6 women-led enterprises** across climate, circular economy, and inclusive livelihoods

- Combine capital + capacity to reduce early-stage failure risk over a period of at least 3 years

- Strengthen repayment discipline and enterprise resilience

- Generate measurable social and environmental outcomes at portfolio level

USD 200,000

- Support **10–12 women-led enterprises** across multiple geographies

- Deepen technical assistance, founder wellbeing, and monitoring over a period of at least 3 years

- Anchor a diversified, resilient portfolio with strong repayment performance

- Enable compounding impact through capital recycling and redeployment

FOUNDER *REFLECTION*

2025 was not about proving ambition - it was about proving responsibility. Working alongside women founders across fragile and often unpredictable contexts brought into sharp focus the layered challenges they carry every day. Beyond running businesses, many are navigating unpaid care responsibilities, social expectations from families and communities and limited tolerance for failure in systems that already doubt their legitimacy as economic actors. These pressures are rarely visible on balance sheets, yet they shape every decision a founder makes. When capital is rigid or extractive, it compounds these burdens. When it is designed with care, it can restore agency.

Throughout the year, we saw how trust, flexibility and consistent support translated into more than enterprise performance. They enabled women to plan beyond survival, to protect their teams, to invest in their communities and to make choices that break long-standing cycles of exclusion. In contexts where women are often expected to absorb economic and social risk silently, being treated as credible, capable leaders is not symbolic - it is transformative. Building RAMA Impact required choosing a slower, more deliberate path: prioritizing repayment discipline without punishment, resilience over optics, and depth over scale. These choices allowed us to protect capital, yes, but more importantly, to empower women who are reshaping climate resilience, food and resource systems, circular value chains, livelihoods and local economies from the ground up.

As we move forward, RAMA Impact remains committed to this work. Not as a temporary intervention, but as a long-term shift in how capital engages with women-led enterprises. Because when women are trusted with the right tools, they do more than build businesses - they change trajectories, for their families, their communities and the generations that follow.



With Love & Gratitude

A stylized, handwritten signature in black ink, consisting of the letters 'T' and 'G' intertwined.

Tamara Ghandour

Founder & CEO

ACKNOWLEDGEMENTS

We thank our **donors, partners, advisors, mentors, team members** and - most importantly the **women founders** who place their trust in RAMA Impact. This work is collective and its success belongs to the communities it serves.

Looking ahead, RAMA Impact is entering its next phase of growth with the infrastructure needed to engage partners globally. We are now able to receive and deploy support from donors, foundations and partners across regions - including **U.S.-based funders seeking a 501(c)(3) channel, European philanthropic institutions and international partners aligned with our mission.**

This flexibility allows us to meet capital where it is and direct it efficiently to women-led social enterprises where it is needed most.

We welcome thoughtful partners who believe that capital, when designed with care and accountability, can be a force for long-term resilience and equity.



To learn more about partnering with RAMA Impact as a donor, mentor or advisor, visit:

<https://ramaimpact.com/get-involved/>